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DYNAM JAPAN HOLDINGS Co., Ltd.
(incorporated in Japan with limited liability)
(Stock code: 06889)

VOLUNTARY ANNOUNCEMENT
PROPOSED IMPORTANT CHANGES IN THE OFFICES OF DIRECTORS

This announcement is made by DYNAM JAPAN HOLDINGS Co., Ltd. (the “**Company**”) taking into account the custom of listed companies in Japan to disclose proposed personnel changes for directors at the time when they are resolved at a meeting of the board of directors with the following reasons. Particulars of the proposed changes in the offices of the Chairman of the board of directors of the Company (the “**Board**”), directors of the Company and other important positions of the Company are set out in Part 1 of this announcement.

Dynam Co., Ltd. (“**Dynam**”), a wholly-owned subsidiary of the Company, plays the important role in the operation of the pachinko business, the core business of the Company and its subsidiaries (the “**Group**”). Each pachinko hall of Dynam needs to have a permit for operation issued by the National Public Safety Commission (the “**Commission**”), and is required to notify the Commission of any personnel change for Dynam’s representative director or its other directors within 20 days of the change pursuant to the relevant laws under which the said permit was issued. As Dynam operates more than 400 pachinko halls nationwide in Japan, the task of timely notifying the Commission will take substantial amount of time and efforts and in the course of preparation for the notifications, information on the proposed personnel change for directors of Dynam might need to be conveyed to some people through our staff engaging in such preparation.

As the Company has to disclose information on our operation equally to the public including shareholders and investors of the Company so as not to create information gap between the general public, and in light of the above, the Company decided to voluntarily disclose personnel changes for directors of Dynam before our staff start preparation for notifying the Commission of the changes for directors of Dynam. Particulars of such proposed changes of Dynam are set out in Part 2 of this announcement.

1. Proposed changes in the offices of directors of the Company and other important positions of the Company

The Board hereby announces that at the meeting of the Board held on the date hereof, the Board resolved the proposed changes in the offices of directors of the Company and other important positions of the Company as described below following the receipt of the

recommendation from the nomination committee of the Company.

Names	New Offices	Present Offices
Makoto Sakamoto (New appointment)	Chairman of the Board, Executive Director, President and Chief Executive Officer	President and Chief Executive Officer
Yoji Sato	Non-executive Director and Senior Corporate Advisor	Non-executive Director and Senior Corporate Advisor
Kohei Sato	Non-executive Director and Corporate Advisor	Non-executive Director and Corporate Advisor
Akira Hosaka (New appointment)	Non-executive Director	-
Mitsutoshi Kato	Independent Non-executive Director	Independent Non-executive Director
Thomas Chun Kee Yip	Independent Non-executive Director	Independent Non-executive Director
Kei Murayama	Independent Non-executive Director	Independent Non-executive Director
Kiyohito Kanda	Independent Non-executive Director	Independent Non-executive Director
Koji Kato (New appointment)	Independent Non-executive Director	-
Tatsuji Fujimoto (Retiring)	-	Chairman of the Board and Non-executive Director
Noriaki Ushijima (Retiring)	-	Non-executive Director
Ichiro Takano (Retiring)	-	Independent Non-executive Director

Proposed changes in the offices of directors of the Company are subject to the shareholders' approval at the annual general meeting of the Company to be held on 24 June 2020 ("**AGM**"). Proposed changes in the offices of other important positions of the Company are subject to approvals at the AGM in respect of the appointment of the directors of the Company and the meeting of the Board thereafter in respect of the change in the offices of other important positions of the Company.

The results of the resolutions on the appointment of directors of the Company at AGM and the results of the resolutions of the new Board on the proposed changes in the offices of other important positions of the Company will be separately announced.

2. Proposed changes in the offices of directors and other important positions of Dynam

Further, the Board announces that at a meeting of the board of directors of Dynam (the "Board of Dynam") held on 22 May 2020, the Board of Dynam resolved the proposed changes in the offices of directors and other important positions as described below following the receipt of the recommendation from the nomination committee of the Company.

Names	New Offices	Present Offices
Akira Hosaka	Representative Director and President	Director
Yoshiyuki Mizutani	Managing Director	Managing Director
Makoto Sakamoto	Director	Managing Director
Daisei Matsuoka	Director	Director
Sohei Kawano	Director	Director
Kimiharu Sato	Director	Director
Tatsuji Fujimoto (Retiring)	-	Representative Director and President

Proposed changes in the offices of directors of Dynam are subject to the shareholders' approval at the annual general meeting of Dynam to be held on 18 June 2020 ("Dynam's AGM"). Proposed changes in the offices of representative director and other important positions of Dynam are subject to approvals at the Dynam's AGM in respect of the appointment of directors of Dynam and the meeting of the Board of Dynam thereafter in respect of the proposed changes in the offices of representative director and other important positions of Dynam.

The results of the resolutions on the appointment of directors of Dynam at Dynam's AGM and the results of the resolutions of the new Board of Dynam on the proposed changes in the offices of representative director and other important positions of Dynam will be separately announced.

By order of the Board
DYNAM JAPAN HOLDINGS Co., Ltd.
Tatsuji FUJIMOTO
Chairman of the Board

Tokyo, Japan, 27 May 2020

As of the date of this announcement, the non-executive directors of the Company are Mr. Tatsuji FUJIMOTO, Mr. Yoji SATO, Mr. Kohei SATO and Mr. Noriaki USHIJIMA, and the independent non-executive directors of the Company are Mr. Ichiro TAKANO, Mr. Mitsutoshi KATO, Mr. Thomas Chun Kee YIP, Mr. Kei MURAYAMA and Mr. Kiyohito KANDA.