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DYNAM JAPAN HOLDINGS Co., Ltd.

(incorporated in Japan with limited liability)

(Stock code: 06889)

**VOLUNTARY ANNOUNCEMENT
PROPOSED IMPORTANT CHANGES IN THE OFFICES OF DIRECTORS**

This announcement is made by DYNAM JAPAN HOLDINGS Co., Ltd. (the "**Company**") taking into account, among others, the practice of listed companies in Japan to disclose proposed personnel changes for directors at the informal stage prior to resolutions by the general meeting of shareholders and the board of directors.

The board of directors of the Company (the "**Board**") hereby announces that at the meeting of the Board held on the date hereof, the Board resolved the proposed changes in the offices of directors of the Company and other important positions of the Company as described below following the receipt of the recommendation from the nomination committee of the Company.

Names	New Offices	Present Offices
Akira HOSAKA	Chairman of the Board, Executive Director, President and Chief Executive Officer	Non-executive Director
Yoji SATO	Non-executive Director	Non-executive Director
Kohei SATO	Non-executive Director	Non-executive Director
Makoto SAKAMOTO	Non-executive Director	Chairman of the Board, Executive Director, President and Chief Executive Officer
Mitsutoshi KATO	Independent Non-executive Director	Independent Non-executive Director
Thomas Chun Kee YIP	Independent Non-executive Director	Independent Non-executive Director

Names	New Offices	Present Offices
Kiyohito KANDA	Independent Non-executive Director	Independent Non-executive Director
Koji KATO	Independent Non-executive Director	Independent Non-executive Director
Mayumi ITO (New appointment)	Independent Non-executive Director	-
Kei MURAYAMA (Retiring)	-	Independent Non-executive Director

Notes:

- (1) Proposed changes in the offices of directors of the Company are subject to the shareholders' approval at the annual general meeting of the Company to be held on 23 June 2023 (the "**AGM**"). Proposed changes in the offices of other important positions of the Company are subject to approvals at the AGM in respect of the appointment of the directors of the Company and the meeting of the Board thereafter in respect of the change in the offices of other important positions of the Company.
- (2) It has been informally decided that Mr. Akira HOSAKA will continue to serve as representative director and president of Dynam Co., Ltd., a wholly-owned subsidiary of the Company, as well as chairman of the board, executive director, president and chief executive officer of the Company.

The results of the resolutions on the appointment of directors of the Company at the AGM and the results of the resolutions of the Board on the proposed changes in the offices of other important positions of the Company will be separately announced.

By order of the Board
DYNAM JAPAN HOLDINGS Co., Ltd.
Makoto SAKAMOTO
Chairman of the Board

Tokyo, Japan, 24 May 2023

As of the date of this announcement, the executive director of the Company is Mr. Makoto SAKAMOTO, the non-executive directors of the Company are Mr. Yoji SATO, Mr. Kohei SATO and Mr. Akira HOSAKA, and the independent non-executive directors of the Company are Mr. Mitsutoshi KATO, Mr. Thomas Chun Kee YIP, Mr. Kei MURAYAMA, Mr. Kiyohito KANDA and Mr. Koji KATO.