

DYNAM JAPAN SIGNS AIRCRAFT ACQUISITION AND LEASING AGREEMENTS

MARKS OFFICIAL LAUNCH OF AIRCRAFT LEASING BUSINESS

(Hong Kong, 25 July 2019) – **DYNAM JAPAN HOLDINGS Co., Ltd.** (“**DYNAM JAPAN**”, together with its subsidiaries, “the Group”, stock code: 6889), the leading pachinko hall operator in Japan, announced that its wholly-owned subsidiary **DYNAM Aviation Ireland Limited** (“**DYNAM Aviation**”) has agreed to acquire one Airbus A320 aircraft from FPG Trust Co., Ltd, and lease the aircraft to Vueling Airlines, S.A. (“**Vueling Airlines**”). The agreements, effective from 23 July 2019, have marked the first transaction made by **DYNAM Aviation** and the official launch of the aircraft leasing business by **DYNAM JAPAN**.

Vueling Airlines is a member of the International Airlines Group (IAG), the third-largest airline group in the European Union in terms of revenue. The first low-cost airline (LCC) in Spain, Vueling Airlines serves over 100 cities across Europe, Africa, and the Middle East, thus is expected to generate stable long-term revenues.

Global air passenger demand demonstrates long-term robust growth with an average revenue passenger kilometre growth rate of 4.7% annually over 20 years.¹ To accommodate passengers growing in number, the size of the world’s passenger aircraft fleet is expected to double from currently 24,400 to 48,500 by 2037². Demand for aircraft leasing is also expected to rise alongside the surge in number of international travellers, as such, the aircraft leasing business will also grow steadily in the coming two decades. **DYNAM**’s aircraft leasing business operates leasing and sale of aircraft assets. The stable asset value and long lifespan of aircraft will see the Group receive stable leasing income, while also generating profit from sale of aircraft.

Looking ahead, the Group will with all earnestness promote the aircraft leasing business, at the same time keep working hard on maintaining its leadership in the pachinko industry, in order to create value for and deliver steadily increasing returns to shareholders in the long run.

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¹ Boeing Commercial Market Outlook 2018-2037

² Boeing Commercial Market Outlook 2018-2037

About DYNAM JAPAN HOLDINGS Co., Ltd. (stock code: 6889)

Established in 1967, DYNAM JAPAN HOLDINGS Co., Ltd. ("DYNAM") is the largest pachinko halls operator in Japan in terms of number of halls and offers various mixes of pachinko and pachislot games with different playing costs. DYNAM benefits from its nationwide network through greater economies of scale and a more expansive geographic reach. DYNAM is a constituent of the Hang Seng Foreign Companies Composite Index.

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